

Student
ID No.

F. Appl.
No.



SHREE BHARAT RAICHAND KORSHI SHAH VISHA OSWAL KELVANI FUND

Please affix
Passport Size
Photograph

Regd. Address : Roop Milan, 97-A, Maharshi Karve Road, Marine Lines, Mumbai - 400 020.

Admn. Address : Laxmi Bldg., 1st Floor, 385 N. C. Kelkar Road, Above Roopmilan, Dadar (W), Mumbai 28.

Mobile : 9152100677 / 7208721722 ❖ Email: brvokelvanifund@gmail.com ❖

Trust Registration No. A-2603 (Mum.)- 03-01-1963.

APPLICATION FOR LOAN / SCHOLARSHIP

To,
The Secretary,
SHRI BHARAT RAICHAND KORSHI SHAH
VISHA OSWAL KELVANI FUND.

Date : ____/____/____
DD / MM / YY

(PLEASE READ THE FORM PROPERLY AND THEN FILL UP IN CAPITAL LETTERS)

Dear Sir,

I wish to apply for Loan / Scholarship of Rs. _____ (Rs. _____
from the above Trust. My Details are as follows :-

- Full Name of Applicant :

(First Name)	(Father/ Husband's Name)	

(Grand Father/ Father in Law's Name)	(GrandFather's Father Name)	(Surname/Actual Vagad Surname)

(Mother's Name)	(Mother's Father's Name)	(Mother's Grand Father's Name)	(Surname)	(Mother's Father's Village)
- Village in Vagad : _____ Date of Birth : _____ Pan No. _____ Aadhar No. _____
- Mobile No.: (Self) _____ (Father/Husband) _____ (Mother) _____
E-mail (Self) _____ Father / Husband _____
Mother : _____
Resi No. _____ Office No.: _____
- a) Full Permanent Residential Address : _____

- b) Current Communication Address : _____

- a) Current Study : _____ Degree _____
b) Current College: _____ Course Duration : _____
c) Last Examination appeared : _____ Marks /Grade : _____
d) Additional Coursed to be persued : _____ Duration : _____
e) Name & Address of College / University in which admission to be taken /admitted :(In India/Foreign)

State _____ Country _____
- f) For Foreign Studies College/University, Ranking : _____
- g) Which Degree you want to pursue finally : _____

***Incomplete form will not be accepted**

6. Business address of Father / Mother / Guardian (If father is proprietor or partner) :

a) Name of the owner : _____

b) Name of the Firm : _____ c) Nature of Business : _____

d) Address : _____

Tel. _____ Mobile : _____

(Note : if other family member having such a income please give such a details in separate page.)

7. If Father / Mother / Gardian doing service :

a) Name of the owner : _____

b) Name of the Firm : _____ c) Nature of Business : _____

d) Address : _____

_____ Tel & Mobile : _____

(Note : if other family member having such a income please give such a details in separate page.)

8. Details of Family Members :

Sr. No.	Name	Age	Relationship	Study	Annual Income	Business / Service Profession
1						
2						
3						
4						
5						
6						
7						

9.

Detail of Residence	
a) Owned or rented	
b) Area in square feet	
c) Monthly Maintenance	
d) Monthly Electricity Bill	
e) If any bank loan taken Name of Bank	
f) Rate of Interest	
g) Loan amount	
h) EMI Amount	

Detail of Business	
a) Owned or rented	
b) Area in square feet	
c) Monthly Maintenance	
d) Monthly Electricity Bill	
e) If any bank loan taken Name of Bank	
f) Rate of Interest	
g) Loan amount	
h) EMI Amount	

10. A) Amount of Total Family LIC Policy : _____
 B) Total Family Annual Premium : _____
 C) Amount of Mediclaim Paid : _____
 D) Category given From Shree Vagad Kala Kendra for Mediclaim : _____
 E) Any loan taken from Shree Vagad Kala Kendra Credit Society Ltd. Rs. _____ Duration _____
 F) Loan Outstanding amount if any : _____

11. A) Four Wheeler Registration No. _____ b) Two Wheeler Registration No. _____

12. Have you or any of your Family members has taken any Loan / Scholarship **from this Trust** in the past? If yes, give particulars.

	Year	Name of Student	Course	Loan / Scholarship	Amount Rs.	Loan Outstanding
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

13. What is the total estimated annual expenses for your study? Give details as under :-

	Rs.	Date	Date of Payment
a) College Fees :			
b) Coaching Class Fees :			
c) Examination Fees :			
d) Hostel Expenses :			
e) Other Expenses (Specify) :			
TOTAL EXPENSES :			

- f) Have you received any scholarship from college / university . if yes give details _____

14. Have you applied in any other Trust / Institution for Loan / Scholarship ? If Yes, give details.

15. How much provision is made for your education by your family :-

16. Source of Funds:-

17. Recommendation from any recognized person of our Vagad Community other than family member.

A. I know Kumar/Kumari _____
for the last _____ years. His / her family are in need to bear the expenses of his / her education.
All the particulars given above are true and correct to the best of my knowledge. If the student fails to repay
the loan amount I will be responsible for the repayment of outstanding loan amount.

Name :

First Name Father's Name Grand Father's Name Surname

Address : _____

Associate with any organisation Name : _____ Position held on _____

Mobile No. : _____ Aadhar No.: _____

Village : _____ Email : _____

SIGNATURE : _____ Date : _____

B. I know Kumar/Kumari _____
for the last _____ years. His / her family are in need to bear the expenses of his / her education.
All the particulars given above are true and correct to the best of my knowledge. If the student fails to repay
the loan amount I will be responsible for the repayment of outstanding loan amount.

Name :

First Name Father's Name Grand Father's Name Surname

Address : _____

Associate with any organisation Name : _____ Position held on _____

Mobile No. : _____ Aadhar No. _____

Village : _____ Email : _____

SIGNATURE : _____ Date : _____

Std. Xth / SSC or Equivalent and after Xth RESULTS OF EACH YEAR

Year	Examination Given	Course / Faculty	Name of Board / University	Total Marks	Marks Obtained	Percentage / Grade
	X / SSC / Equivalent					
	FYJC					
	SYJC					
	Entrance Exam Score Like CET/JEE/NEET/ GRE/TOFFL					
1st Year	(1st Semi.)					
	(2nd Semi.)					
2nd Year	(3rd Semi.)					
	(4th Semi.)					
3rd Year	(5th Semi.)					
	(6th Semi.)					
4th Year	(7th Semi.)					
	(8th Semi.)					
	Master's 1					
	Master's 2					

Signature of the Father/ Husband / Guardian

Signature of the Student

DOCUMENTS TO BE SUBMITTED ALONG WITH APPLICATION FORM **(SELF ATTESTED XEROX COPIES ONLY)**

- All Mark sheets From 10th to Till Date.
- College / University / Institute Fee Receipt / Prospectus/Brochure/Admission letter.
- Receipt of coaching class fees/Brochure/Admission Letter.
- Passport size photograph to be affixed on Application Form.
- Receipt of Hostel Fees.
- House Rent Receipt or Latest Maintenance Bill of Society / Leave & Licence Agreement.
- Latest Electricity Bill.
- Latest Telephone / Mobile Bill.
- Pan Card and Aadhar Card Xerox of Student's and Father / Guardian Dully Self Attested.
- Income-tax copy of IT Return - 3 year - ITR of all the family members (Computation, Profit & Loss A/c. & Balance sheet).
- If Father / Guardian is doing service then his Salary Slip or Salary Certificate.
- Death Certificate of Father / Mother, if Father / Mother is expired.
- I-20 and Visa copy of valid passport / admission confirmation from University for foreign studies.
- Aadhar Card copy of Recommendor.
- If Student's Brother & Sister is special child, xerox copy proof of special child.

SHREE BHARAT RAICHAND KORSHI SHAH VISHA OSWAL KELVANI FUND

Rules, Regulations and General scheme of the Trust in connection with granting of education loans / scholarship to students:

1. Financial assistance upto Rs. 15000/- for boys (Rupees Fifteen Thousand only) & Rs.20000/- for girls (Rupees Twenty Thousand only) will be provided in the form of Scholarship only.
2. Financial assistance above Rs. 15000/- (Rupees Fifteen Thousand only) for boys and Rs. 20000/- (Rupees Twenty Thousand only) for girls will be given in the form of education loan only and subject to what is stated hereunder.
3. Minimum % of marks required for being eligible for getting loan / scholarship is as follows:

X/S.S.C. (CBSC, ICSE, Cambridge, etc.)	- 75%
H.S.C. (Science)	- 65%
H.S.C. (Commerce)	- 60%
H.S.C. (Arts)	- 50 %
4. For post graduation courses, education loans shall be provided only to students with good academic credentials and only if the student and his/her family is unable to afford the educational expenses.
5. The decision of approving or rejecting any application for loan from any student, shall be at the sole discretion of the Managing committee of the Trust and **shall not be bound to give any reasons for rejection on any account whatsoever.**
6. Financial Assistance/Loans are normally not provided for Coaching Class fees, however in exceptional cases, 50% of the Coaching Class fees may be given to students who have obtained more than 80% Marks in S.S.C. or equivalent.
7. Students applying for loans shall have to fill the application form completely in all respects and shall also be required to submit all relevant documents alongwith their application. **Incomplete applications shall not be considered and shall be rejected summarily.**
8. Students going aboard for further studies will have to provide his/her admission Letter interalia confirming admission from a recognized College /University, I-20 Form and Visa from the Consulate of the concerned country.
9. All applications for loans by students should include signatures of two individuals from the Vagad Visa Oswal Community interalia expressly recommending that the student is eligible for the grant of loan. In the event of any default on the part of the student to repay such loan within the period mentioned above, the concerned individuals shall make efforts to cause the student or his parents/Guardian to repay the loan.

In case of girl students, the parents of the student will have to provide an express undertaking to repay the loan in the event of the default on the part of the student to repay the loan within the period mentioned here in.
10. A deserving student may be provided an Education loan of maximum sum of Rs.10 Lakhs for a particular course from a recognized university and maximum sum of Rs.15 Lakhs per family in accordance with the Rules and Regulations mentioned herein.
11. A maximum sum of Rs.8 Lakhs (subject to the overall maximum loan amount capping of Rs.16 Lakhs) shall be provided to any student studying in any course **out of India**, in one financial year.

Similarly, a maximum sum of Rs.5 Lakhs (subject to the overall maximum loan amount of Rs.10 Lakhs) shall be provided to any student studying in a course **within India**, in any one financial year.

The cap of Rs.5 Lakhs as mentioned above per year/ semesters will be considered as per the duration of the course and shall be disbursed proportionately during the relevant year.

12. If a particular student 'X' has availed loan for any course from the Trust and if such loan is outstanding and / or ongoing and if any other student 'Y' from the immediate family of the aforesaid student 'X', seeks any loan for his/her education, then such student 'Y' may be provided with such loan, subject however that the maximum amount that would be considered for grant of loan to him/her for any course, would be Rs.5 Lakhs only and the same shall also be subject to the Rules and Regulations herein contained.

The intention behind the aforesaid being that a total sum of Rs. 15 Lacs (in India) & 20 Lacs (in India) shall be the maximum amount of loan that may be provided to all the students from one family.

13. Any loan granted to any student in accordance with the Rules and Regulations of the Trust, shall be required to be repaid by such student and/or his Parents/Guardian within a **maximum period of 24 months from the date of the completion of the course** for which such loan has been granted.

In that regard, the initial 6 months period (maximum) after the completion of the course, shall be treated as a moratorium period for repayment of the loan and thereafter a sum equivalent to 1/3rd of the total loan amount will have to be repaid within the next six months, whilst the sum equivalent to the balance 2/3rd of the loan amount, will have to be repaid within the 12 months period thereafter.

14. The student availing the Education loan or the parent of such student shall be required to provide post-dated cheques of equal installments of loan amount and one cheque of full loan amount as security deposit for the repayment of the loan granted to such student at the time of disbursement of the Loan.

15. All the rules and regulations mentioned above and also as contained hereunder, can be modified by the Trust at any time in the interest of the Trust at the discretion of the Managing Committee, without citing any reasons whatsoever.

16. The forms should be submitted only at Administrative Office at : Laxmi Bldg., 1st floor, 385, N. C. Kelkar Road, Above Roopmilan, Dadar (W), Mumbai- 400028.
Mobile: 9152100677 / 7208721722.

17. I have read the rules & regulations for getting the loan / scholarship as above and agree to abide by the same.

SIGNATURE OF STUDENT: _____ Date: _____

SIGNATURE OF FATHER / HUSBAND / GUARDIAN: _____

OFFICE USE ONLY

Remarks :

Comments in Meeting :

DECISION OF THE MANAGING COMMITTEE

Loan / Scholarship of Rs. _____ (Rupees _____

_____ only) sanction in Managing Committee.

Held on _____

Cheque No. : _____

Date : _____

**For Shree Bharat Raichand Korshi Shah
Visha Oswal Kelvani Fund**

President / Hon. Secretary